TUG LAKE DISTRICT

Lincoln County, Wisconsin

FY2027 PROPOSED BUDGET AND TAX LEVY

Version 3 · *FINAL v3.0* · *Issued August 28, 2026* · *Shown against the first proposal*

THE ONE THING THAT CHANGED

Total appropriations do not move. The District plans to spend the same $23,700 on the same things. What changed is where the money comes from: half of the $17,500 Administrative Coordinator cost is now paid from District funds on hand rather than from the property tax levy. The levy falls by $8,750 as a result.

APPROPRIATIONS — UNCHANGED

BUDGET ITEM	FIRST PROPOSAL	REVISED	CHANGE
Administrative	$400	$400	none
Insurance	$1,200	$1,200	none
Professional Services *	$17,500	$17,500	none
Research	$800	$800	none
Operations	$3,000	$3,000	none
Community Building	$500	$500	none
Contingency	$300	$300	none
Total operating appropriations	**$23,700**	**$23,700**	**none**
Capital costs	$0	$0	none
Reserve accounts	$0	$0	none

HOW IT IS PAID FOR — THIS IS THE CHANGE

SOURCE	FIRST PROPOSAL	REVISED	CHANGE
Property tax levy	$23,700	$14,950	−$8,750
District funds on hand	$0	$8,750	+$8,750
Total revenue	**$23,700**	**$23,700**	**none**

EFFECT ON THE TAX BILL

MEASURE	FIRST PROPOSAL	REVISED	CHANGE
Property tax levy	$23,700	$14,950	−$8,750
2025 equalized District value	$23,323,062	$23,323,062	none
Mill-equivalent rate	1.0162	0.6410	−0.3752
Tax per $100,000 of value	$101.62	$64.10	−$37.52
Statutory limit, s. 33.30 (4) (a)	2.5000	2.5000	none

TAX LEVY AND EQUALIZED VALUE HISTORY

FY	LEVY	EQUALIZED VALUE	MILLS	PER $100,000
2022	$11,500	$14,397,097	0.7988	$79.88
2023	$25,500	$16,678,661	1.5289	$152.89
2024	$3,500	$18,943,829	0.1848	$18.48
2025	$3,500	$20,629,250	0.1697	$16.97
2026	$15,000	$23,323,062	0.6431	$64.31
2027 proposed	**$14,950**	**$23,323,062**	**0.6410**	**$64.10**

FOR COMPARISON, THE YEAR JUST ENDING

The FY2026 levy was $15,000, a rate of 0.6431 mills, or $64.31 per $100,000 of value. The FY2027 proposal of $14,950 is $50 lower in dollars and $0.21 lower per $100,000. The levy is close to flat year over year while the Administrative Coordinator is added.

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EQUALIZED VALUE	The Department of Revenue's estimate of full market value for all taxable property in the District. It is used to apportion the levy among the municipalities the District lies in.
MILL RATE	Dollars of tax for every $1,000 of equalized value. It is the levy divided by the equalized value, times one thousand. A rate of 0.6410 mills is about 64 cents per $1,000, or $64.10 per $100,000 of value.
FUNDS ON HAND	Money the District already holds. Applying $8,750 of it to the Administrative Coordinator is why the proposed levy is lower than total appropriations. It is a one-time source.
APPROPRIATION	What the District is authorized to spend on a line. It is not the same as what the District raises for that line. The Coordinator appropriation stays at $17,500 whether the money comes from the levy, from funds on hand, or from both.
WHAT IS VOTED ON	The total appropriations and the levy, under Wis. Stat. § 33.30(4)(a). Electors and property owners present may amend the budget before the vote is taken.

CORRECTIONS MADE IN THIS VERSION

The $400 total. A working draft stated total appropriations of $14,550. The seven line items sum to $14,950; the $400 Administrative line had been left out of the total. The correct figure is $14,950 and is used throughout.

The mill rate. That draft carried 0.62 mills and $62 per $100,000, both computed from the incorrect $14,550. Recomputed from $14,950 against the 2025 equalized value, the rate is 0.6410 mills and $64.10 per $100,000.

The Coordinator appropriation. That draft reduced Professional Services to $8,750. It stays at $17,500. The $8,750 is a source of financing, not a reduction in what the District is authorized to spend. Reducing the appropriation would have limited the District to spending $8,750 on the position.

*** Statutory item over $10,000.** Wis. Stat. § 33.30(3)(b) requires the approved budget to specify any item costing the District more than $10,000. The requirement applies to the appropriation of $17,500, regardless of how it is financed.