TUG LAKE DISTRICT

Lincoln County, Wisconsin
www.tuglake.com

RESOLUTION NO. 2026-01

A RESOLUTION ADOPTING THE FISCAL YEAR 2027 BUDGET AND LEVYING A TAX UPON TAXABLE PROPERTY WITHIN THE TUG LAKE DISTRICT

WHEREAS, the Tug Lake District is a public inland lake protection and rehabilitation district organized and operating pursuant to Chapter 33 of the Wisconsin Statutes; and

WHEREAS, pursuant to Wis. Stat. § 33.29(1)(g), the Board of Commissioners has prepared a proposed annual budget for presentation to the electors and property owners at the District's Annual Meeting; and

WHEREAS, pursuant to Wis. Stat. § 33.30(3)(b), the electors and property owners attending the Annual Meeting shall approve a budget for the coming year and may consider and vote upon amendments to the proposed budget before its approval; and

WHEREAS, pursuant to Wis. Stat. § 33.30(4)(a), the electors and property owners attending the Annual Meeting may, by majority vote, levy a tax upon all taxable property within the District to provide revenues necessary to support the approved budget; and

WHEREAS, the Board of Commissioners presented the proposed Fiscal Year 2027 Budget to the electors and property owners at the Annual Meeting held on August 29, 2026; and

WHEREAS, the proposed Fiscal Year 2027 Budget provides for total operating appropriations of $23,700, consisting of the following:

BUDGET ITEM	FY2027 APPROPRIATION
Administrative	$400
Insurance	$1,200
Professional Services	$17,500
Research	$800
Operations	$3,000
Community Building	$500
Contingency	$300
Total Operating Appropriations	**$23,700**
Capital Costs	$0
Reserve Accounts	$0

WHEREAS, the Fiscal Year 2027 Budget separately identifies Professional Services for a consultant in the amount of $17,500 as an item having a cost to the District exceeding $10,000, as required by Wis. Stat. § 33.30(3)(b); and

WHEREAS, the proposed Fiscal Year 2027 Budget anticipates financing the District's $23,700 in operating appropriations from two sources: an annual property tax levy of $14,950 upon taxable property within the District, and the application of $8,750 from District funds on hand; and

WHEREAS, based upon the latest equalized District valuation available for planning purposes, the proposed $14,950 tax levy is estimated to represent approximately 0.6410 mills, which is below the statutory limitation applicable to taxes levied for the costs of operation under Wis. Stat. § 33.30(4)(a);

NOW, THEREFORE, BE IT RESOLVED, by the electors and property owners of the Tug Lake District assembled at the duly noticed Annual Meeting of the District on August 29, 2026, as follows:

Section 1. Adoption of Fiscal Year 2027 Budget

The Fiscal Year 2027 Budget of the Tug Lake District, providing for total operating appropriations of $23,700, capital costs of $0, and reserve appropriations of $0, is hereby APPROVED AND ADOPTED, subject to any amendments approved by the electors and property owners during consideration of the budget at the Annual Meeting.

The final budget approved at the Annual Meeting shall constitute the official Fiscal Year 2027 Budget of the Tug Lake District and shall be incorporated into the official records of the District.

Section 2. Fiscal Year 2027 Property Tax Levy

Pursuant to Wis. Stat. § 33.30(4)(a), a tax in the amount of FOURTEEN THOUSAND NINE HUNDRED FIFTY DOLLARS ($14,950) is hereby LEVIED upon all taxable property located within the Tug Lake District for Fiscal Year 2027.

The revenues generated by this levy, together with the District funds applied under Section 3 of this Resolution, shall be used to finance the operating costs authorized by the Fiscal Year 2027 Budget.

Section 3. Application of District Funds on Hand

In addition to the tax levied by Section 2, the sum of EIGHT THOUSAND SEVEN HUNDRED FIFTY DOLLARS ($8,750) from District funds on hand is hereby APPROPRIATED and APPLIED to the operating costs authorized by the Fiscal Year 2027 Budget, and specifically to the Professional Services appropriation for an Administrative Coordinator consultant.

The District Treasurer is authorized and directed to apply that sum from available District funds, and to report the application in the District's financial records for Fiscal Year 2027.

The electors and property owners acknowledge that District funds on hand are a nonrecurring source of financing, that this application does not create any obligation or expectation that a like sum will be available or applied in any subsequent fiscal year, and that the financing of any continuation of the Administrative Coordinator appropriation beyond Fiscal Year 2027 is a matter for the Fiscal Year 2028 budget and levy.

Section 4. Levy Limitation

The electors and property owners find that the portion of the Fiscal Year 2027 tax levy attributable to costs of operation does not exceed the limitation of 2.5 mills of equalized valuation established by Wis. Stat. § 33.30(4)(a).

The estimated mill-equivalent rate stated in the proposed budget materials is provided for planning and informational purposes only. The actual tax effect upon individual taxable properties shall be determined using the applicable values and procedures required under Wisconsin law.

Section 5. Apportionment and Certification of Levy

The District Treasurer is authorized and directed to obtain the applicable equalized valuation information reported to the District and to apportion the Fiscal Year 2027 tax levy among the municipalities having taxable property within the District on the basis required by Wis. Stat. § 33.30(4)(a).

The Treasurer shall prepare and deliver the required certified statement of the District tax levy to the clerk of each municipality having taxable property within the District within the time prescribed by Wisconsin law for placement of the District levy upon the applicable property tax rolls.

Section 6. Administration of Approved Budget

The Board of Commissioners and officers of the Tug Lake District are authorized and directed to administer the Fiscal Year 2027 Budget, receive revenues, make expenditures, enter into authorized agreements, and undertake other fiscal and administrative actions consistent with the approved budget, Chapter 33 of the Wisconsin Statutes, and other applicable law.

Nothing in this Resolution authorizes an expenditure, indebtedness, appropriation, or other action requiring separate approval of the electors and property owners under Wisconsin law.

Section 7. Effective Date

This Resolution shall take effect immediately upon its adoption by the electors and property owners present and eligible to vote at the August 29, 2026 Annual Meeting of the Tug Lake District.

ADOPTED by the electors and property owners of the Tug Lake District, Lincoln County, Wisconsin, assembled at the Annual Meeting held this _____ day of _____, 2026.

Vote of the electors and property owners present:

Ayes: _____ Nays: _____ Abstentions: _____

TUG LAKE DISTRICT

_____

Todd Nicklaus, Chairperson, presiding at the Annual Meeting

_____

John Greenwood, Secretary

Attest: I hereby certify that the foregoing Resolution No. 2026-01 was duly adopted by the electors and property owners of the Tug Lake District at the duly noticed Annual Meeting held on the date stated above.

_____

John Greenwood, Secretary

Date: _____